

Cases Registered with BIFR

190. SHRI DIPANKAR

MUKHERJEE:

L SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) the number of cases registered with BIFR as on date;

(b) the number of benches operating in BIFR at present;

(c) the number of board members in BIFR at present; and

(d) the action taken by Government to fill up the vacancies of members during the last six months?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANAR-

THANAN):

(a) As on 31.10.1998, 2381 sick industrial companies were registered with BIFR under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985.

(b) and (c) At present there are three Members of BIFR in position. A Bench consists of minimum two Members and at present one bench is in operation.

(d) Action has already been initiated to fill up the vacancies.

Fixed Income targets for tax collection

191. SHRI S.M. KRISHNA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item captioned "I.T Department to scoop down upon 4 lakh elusive Delhi returnees" which appeared in the Hindustan Times dated the 30th October, 1998, if so, the reaction thereto;

(b) whether Government have fixed any target for income tax collection during the current year, if so, the amount collected since January this year, State-wise;

(c) whether Government are aware that PAN has not been issued to the applicants who had applied since April this year; and

(d) the number of PAN applications received, State-wise and the numbers allotted by Income-tax Department during the last one year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) As a measure to widen the tax base, certain legislative measures have been introduced, making it compulsory to file a return of income if two out of four economic criteria fulfilled. This scheme has further been enlarged w.e.f. 1-8-98, whereby, if one out of six criteria is fulfilled, a return is required to be filed. Accordingly the Govt. is committed to implement this "two by four" & "One by six" Schemes to widen the tax base. Issue of notices calling for return of income & other information referred to in the news report, is a part of this initiative to identify cases covered by the these schemes.

(b) The target for collection for the current financial year and the actual collection upto October, 1998 is as under:—

Taxes	Targets for Financial year (1998-99)	Collection upto Oct. 98
Corporation tax	26550.00	10349.99
Income-tax	20930.00	8716.97
Interest-tax	920.00	212.96

The targets are fixed for the whole financial year & statewide date of collection in each Chief Commissionerate during current financial year is given at Annexure [See Appendix 185, Annexure No. 5]

(c) The allotment of PAN under the new series for Income-tax payers is in progress all over the country. There are